

Finance Committee Meeting
May 30, 2017
6:30 p.m.

Attendance:

Louis Schwartz	BOE Member
Robert Reiser	BOE Member
Jonathan Greengrass	BOE Member
Sylvia Fassler-Wallach	Asst. Superintendent, Finance, Facilities and Operations
Lisa Brady	Superintendent

The Committee reviewed the May 31, 2017 **Budget Status Report** prior to the June 6th BOE Meeting. The Committee made recommendations on the proposed presentation of this information.

Suggested recommendations from the administration include:

- Establish 16-17 Reserve for Tax Certiorari
- Replenish Reserve for Retirement
- Replenish Reserve for Accrued Benefit Liability
- Encumber funds for Middle School roof repair
- Increase Unappropriated Fund Balance to 4%
- Investigate options for non-infrastructure, one-time investments in the instructional program.

Next meeting – Thursday, June 22nd at 7:00 p.m. – the committee will look at the reserve for tax certiorari to determine desired balances for previous years.